



Notice of Regular Meeting The Board of Trustees LVISD

A regular meeting of the Board of Trustees of Lago Vista ISD will be held on Monday March 9, 2020, at 6:00PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
2. Welcome visitors/Public participation/ Recognition
3. Huckabee Update
4. Consider adoption of an Order Approving Voting System for the May 2, 2020 Bond Election
5. School Calendar 2020-2021
6. Austin Board of Realtors/TCAD Update
7. Administration Reports on enrollment, attendance, curriculum, and campus activities
 - a. Elementary School
 - b. Intermediate School
 - c. Middle School
 - d. High School
8. Review/Approve Investment Policy
9. Consideration of Audit Services
10. Consent Agenda
 - a. Monthly financial reports
 - b. Minutes
 - February 10, 2020-Regular Mtg.
 - March 4, 2020-Special Mtg/Board Training
11. Superintendent report
 - a. Facilities
 - b. Other Items
12. Closed Session: Assignment and employment pursuant to Government Code Section 551.074 and Government Code Section 551.076
 - a. 11-month contract employees
13. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date

SIGNED AND SEALED this _____, 2020.

**LAGO VISTA INDEPENDENT SCHOOL
DISTRICT**

By: _____
Secretary, Board of Trustees

[DISTRICT SEAL]

ORDER APPROVING VOTING SYSTEM

STATE OF TEXAS §
COUNTY OF TRAVIS §
LAGO VISTA INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of the Lago Vista Independent School District (the “District”) has the power to issue bonds; and

WHEREAS, the Board has determined that it is necessary and appropriate to call and conduct an election on May 2, 2020 to obtain voter authorization for the issuance of such bonds (the “Election”); and

WHEREAS, the District will enter into one or more election agreements (the “Election Agreements”) with Travis County, Texas (the “County”), by and through the Travis County Clerk (the “County Clerk”) and possibly other political subdivisions (the “Participants”), in accordance with the laws of the State of Texas (the “State”) and applicable federal law; and

WHEREAS, Section 61.012, Texas Election Code requires that each polling place at the Election provide at least one accessible voting system, and this system must comply with state and federal laws setting the requirements for voting systems that permit voters with physical disabilities to cast a secret ballot; and

WHEREAS, the Office of the Texas Secretary of State has certified that the ExpressVote® Universal Voting System Version 6020 provided by Election Systems & Software (ES&S) is an accessible voting system that may legally be used in Texas elections; and

WHEREAS, early voting and election day voting, including provisional ballots will take place on the ExpressVote® Universal Voting System, ballot marking device, in conjunction with the DS200 Digital® Precinct Scanner, and the DS450 Digital® Central Count Scanner will be used to process all by mail ballots; and

WHEREAS, Sections 123.032 and 123.035, Texas Election Code authorize the acquisition of voting systems by local political subdivisions and further mandate certain minimum requirements for contracts relating to the acquisition of such voting systems.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF LAGO VISTA INDEPENDENT SCHOOL DISTRICT:

Section 1. Through the District’s Election Agreements with the County, the District shall arrange for the provision of at least one ExpressVote® Universal Voting System and DS200 Digital® Precinct Scanner in every early voting and election day polling place for the Election.

Section 2. The ES&S ExpressVote® Universal Voting System and DS200 Digital® Precinct Scanner may be acquired by any legal means available to the Board of the District, including but not limited to lease or rental from the County pursuant to the Election Agreements

or from any other legal source, as authorized or required by Sections 123.032 and 123.035, Texas Election Code.

Section 3. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, Texas Government Code.

Section 4. This Order shall be in force and effect from and after its final passage.

[Signature page follows]

PASSED AND APPROVED _____, 2020.

David Scott, President, Board of Trustees

ATTEST:

Laura Vincent, Secretary, Board of Trustees

(SEAL)

Signature Page

2020-2021 Academic Calendar

AUGUST 2020						
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SEPTEMBER 2020						
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FEBRUARY 2021						
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JUNE 2021						
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- Staff/Student Holiday
- Staff Development/Workday/Exchange Day (No Students)
- New Employee Orientation
- First & Last Day of School
- Early Release
- [] Beginning/End of 9 Weeks

IMPORTANT DATES

- Aug 3-5** New Employee Orientation
- Aug 6-12** Staff Development/Preparation
- Aug 13** First Day of School
- Sept 7** Labor Day, Staff/Student Holiday
- Sept 8** Staff Development (No Students)
- Oct 12** Columbus Day Staff/Student Holiday
- Oct 13** Staff Development (No Students)
- Oct 23** Early Release/Conferences
- Nov 23-27** Thanksgiving Break
- Dec 17** First Semester Ends
- Dec 18** Staff Work Day (No Students)
- Dec 21-Jan 4** Winter Break
- Jan 5** Staff Work Day (No Students)

- Jan 6** Second Semester Begins
- Jan 18** MLK Day/Staff Development (No Students)
- Feb 15** President's Day Staff/Student Holiday
- Feb 16** Staff Development (No Students)
- Mar 15-19** Spring Break
- April 2** Good Friday Staff/Student Holiday
- April 23-26** April Break
- May 26** Last Day of School – Early Release End of Second Semester
- May 27** Staff Work Day
- May 28** Staff Work Day/ Graduation
- June 1-2** Exchange Days

GRADING PERIODS		
1st 9 Weeks:	August 13 – October 9 40 Instructional Days	
2nd 9 Weeks:	October 14 – December 17 42 Instructional Days	
3rd 9 Weeks:	January 6 – March 12 45 Instructional Days	
4th 9 Weeks:	March 22 – May 26 45 Instructional Days	
172 Instructional Days/ 187 Teacher Days		
2 Early Release Day	225	450 minutes
170 Regular Days	438	74,460 minutes
4 PD Waiver Days	438	1,752 minutes
Total		76,662 minutes
<ul style="list-style-type: none"> • 75,600 minutes required by the State • 1,062 minutes over (2.4 days over for weather) 		

DRAFT

Note: Calendar Subject to Change

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctua-

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

tions by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

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Operating Funds	Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
Safekeeping and Custody	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
Sellers of Investments	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
Soliciting Bids for CDs	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
Interest Rate Risk	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
Internal Controls	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to

protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

All Trustees, employees, vendors, contractors, agents, consultants, volunteers, and any other parties who are involved in the District's financial transactions shall act with integrity and diligence in duties involving the District's fiscal resources.

Note: See the following policies and/or administrative regulations regarding conflicts of interest, ethics, and financial oversight:

- Code of ethics:
 - for Board members—BBF
 - for employees—DH
 - Financial conflicts of interest:
 - for public officials—BBFA
 - for all employees—DBD
 - for vendors—CHE
 - Compliance with state and federal grant and award requirements: CB, CBB
 - Financial conflicts and gifts and gratuities regarding federal funds: CB, CBB
 - Systems for monitoring the District's investment program: CDA
 - Budget planning and evaluation: CE
 - Compliance with accounting regulations: CFC
 - Activity fund management: CFD
 - Criminal history record information for employees: DBAA, DC
 - Disciplinary action for fraud by employees: DCD, DCE, and DF series
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Fraud and Financial Impropriety

The District prohibits fraud and financial impropriety, as defined below, in the actions of its Trustees, employees, vendors, contractors, agents, consultants, volunteers, and others seeking or maintaining a business relationship with the District.

Definition

Fraud and financial impropriety shall include but not be limited to:

1. Forgery or unauthorized alteration of any document or account belonging to the District.

FISCAL MANAGEMENT GOALS AND OBJECTIVES
FINANCIAL ETHICS

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2. Forgery or unauthorized alteration of a check, bank draft, or any other financial document.
3. Misappropriation of funds, securities, supplies, or other District assets, including employee time.
4. Impropriety in the handling of money or reporting of District financial transactions.
5. Profiteering as a result of insider knowledge of District information or activities.
6. Unauthorized disclosure of confidential or proprietary information to outside parties.
7. Unauthorized disclosure of investment activities engaged in or contemplated by the District.
8. Accepting or seeking anything of material value from contractors, vendors, or other persons providing services or materials to the District, except as otherwise permitted by law or District policy. [See CB, DBD]
9. Inappropriately destroying, removing, or using records, furniture, fixtures, or equipment.
10. Failure to provide financial records required by federal, state, or local entities.
11. Failure to disclose conflicts of interest as required by law or District policy.
12. Any other dishonest act regarding the finances of the District.
13. Failure to comply with requirements imposed by law, the awarding agency, or a pass-through entity for state and federal awards.

Financial Controls and Oversight

Each employee who supervises or prepares District financial reports or transactions shall set an example of honest and ethical behavior and shall actively monitor his or her area of responsibility for fraud and financial impropriety.

Fraud Prevention

The Superintendent or designee shall maintain a system of internal controls to deter and monitor for fraud or financial impropriety in the District.

Reports

Any person who suspects fraud or financial impropriety in the District shall report the suspicions immediately to a person with authority to investigate the suspicions, including any supervisor, the Superintendent or designee, the Board President, or local law enforcement.

FISCAL MANAGEMENT GOALS AND OBJECTIVES
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Reports of suspected fraud or financial impropriety shall be treated as confidential to the extent permitted by law. Limited disclosure may be necessary to complete a full investigation or to comply with law. All employees involved in an investigation shall be advised to keep information about the investigation confidential.

*Protection from
Retaliation*

Neither the Board nor any District employee shall unlawfully retaliate against a person who in good faith reports perceived fraud or financial impropriety. [See DG]

Fraud Investigations

In coordination with legal counsel and other internal or external departments or agencies, as appropriate, the Superintendent, Board President, or a designee shall promptly investigate reports of potential fraud or financial impropriety.

Response

If an investigation substantiates a report of fraud or financial impropriety, the Superintendent or designee shall promptly inform the Board of the report, the investigation, and any responsive action taken or recommended by the administration.

If an employee is found to have committed fraud or financial impropriety, the Superintendent or designee shall take or recommend appropriate disciplinary action, which may include termination of employment. If a contractor or vendor is found to have committed fraud or financial impropriety, the District shall take appropriate action, which may include cancellation of the District's relationship with the contractor or vendor.

When circumstances warrant, the Board, Superintendent, or designee may refer matters to appropriate law enforcement or regulatory authorities. In cases involving monetary loss to the District, the District may seek to recover lost or misappropriated funds.

The final disposition of the matter and any decision to file a criminal complaint or to refer the matter to the appropriate law enforcement or regulatory agency for independent investigation shall be made in consultation with legal counsel.

Federal Awards
Disclosure

The District shall disclose, in a timely manner in writing to the federal awarding agency or pass-through entity, all violations of federal criminal law involving fraud, bribery, or gratuity violations potentially affecting a federal grant award. [See CBB]

Analysis of Fraud

After any investigation substantiates a report of fraud or financial impropriety, the Superintendent or designee shall analyze conditions or factors that may have contributed to the fraudulent or improper activity. The Superintendent or designee shall ensure that appropriate administrative procedures are developed and implemented to prevent future misconduct. These measures shall be presented to the Board for review.



SINGLETON, CLARK
& COMPANY, PC CERTIFIED PUBLIC ACCOUNTANTS

02/10/2020

To the Board of Trustees and Superintendent
Lago Vista Independent School District

We are pleased to confirm our understanding of the services we are to provide Lago Vista Independent School District for the year ended August 31, 2020. We will audit the financial statements of the governmental activities, the business-type activities (if any), each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements, of Lago Vista Independent School District as of and for the year ended August 31, 2020. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Lago Vista Independent School District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to Lago Vista Independent School District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis
- 2) Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System
- 3) Schedule of District Contributions – Teacher Retirement System
- 4) Schedule of the District's Proportionate Share of the Net OPEB Liability – Texas Public School Retired Employees Group Insurance Plan
- 5) Schedule of District Contributions – Texas Public School Retired Employees Group Insurance Plan

We have also been engaged to report on supplementary information other than RSI that accompanies Lago Vista Independent School District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

- 1) Combining Schedules of Non-Major Funds
- 2) Schedule of Delinquent Taxes Receivable
- 3) Budgetary Schedules for Child Nutrition Fund and Debt Service Fund
- 4) Schedule of Expenditures of Federal Awards (if applicable)

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information:

- 1) Schedule of Required Responses to Selected School First Indicators

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. The objective also includes reporting on—

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board of Trustees of Lago Vista Independent School District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements or noncompliance may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs.

However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential, and of any material abuse that comes to our attention. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Lago Vista Independent School District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of Lago Vista Independent School District's major programs. The purpose of these procedures will be to express an opinion on Lago Vista Independent School District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of Lago Vista Independent School District in conformity with U.S. generally accepted accounting principles and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with U.S. generally accepted accounting principles; and for compliance with applicable laws and regulations (including federal statutes) and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance, (3) additional information that we may request for the purpose of the audit, and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others.

In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. Management is also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon.

Your responsibilities also include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities relating to the financial statements, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to Lago Vista Independent School District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Singleton, Clark & Company, PC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Singleton, Clark & Company, PC personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency or a federal agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

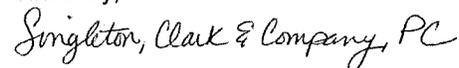
We expect to begin our audit during the spring or summer months of 2020 from our office and with a preliminary interim fieldwork visit to your office, conduct final fieldwork onsite with you in the summer or fall, and to issue our reports no later than 150 days after your fiscal year end. Preston Singleton is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fee for these services is expected to be \$22,400. However, given the nature of an audit and the possibility that unexpected circumstances or conditions may be encountered, such as deficient accounting records or indications of fraud or irregularities, professional standards do not allow us to guarantee minimum audit fees. The above fee is also based on anticipated cooperation from your personnel. If we determine that significant additional time will be necessary to complete the audit, we will discuss it with you in advance and arrive at a new fee amount before we incur the additional time and costs.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Our standard progress billing method is as follows: 30% of fee after completion of audit planning and interim fieldwork, additional 50% of fee after completion of final fieldwork, and final 20% of fee after issuance of our audit report. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our reports. You will be obligated to compensate us through the most recent audit phase completed and any additional time incurred on a phase in progress.

We appreciate the opportunity to be of service to Lago Vista Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return the letter to us after making a copy for your records.

Sincerely,



Singleton, Clark & Company, PC

RESPONSE:

This letter correctly sets forth the understanding of Lago Vista Independent School District.

Management signature: _____

Title: _____

Date: _____



CPAs • Tax • Audit & Accounting

Report on the Firm's System of Quality Control

To the Owners of Singleton, Clark & Company, PC
And the Peer Review Committee of the Texas Society of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Singleton, Clark & Company, PC (the firm) in effect for the year ended September 30, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As part of our review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Singleton, Clark & Company, PC in effect for the year ended September 30, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Singleton, Clark & Company, PC has received a peer review rating of *pass*.

Bumgardner, Morrison & Company, LLP

BUMGARDNER, MORRISON & COMPANY, LLP
March 29, 2018

Bumgardner, Morrison & Company, LLP
Certified Public Accountants

Members: American Institute of Certified Public Accountants
Texas Society of Certified Public Accountants
AICPA Private Companies Practice Section
AICPA Employee Benefit Plan Audit Quality Center
AICPA Government Audit Quality Center

1501 E Mockingbird Lane, Suite 300
PO Box 3750
Victoria, Texas 77903-3750
Phone: 361.575.0271
Fax: 361.578.0880
Website: BMCcpa.com

TAX COLLECTIONS

For the Month of February 2020					
50%	New				
I&S Ratio	20.80%				
M&O Ratio	79.20%				
<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&O</u>	<u>Actual %</u>	<u>I&S</u>	<u>Actual %</u>
2/1/20	\$ 291,895.03	\$ 231,180.86	79.20%	\$ 60,714.17	20.80%
2/4/20	\$ 170,461.70	\$ 135,005.67	79.20%	\$ 35,456.03	20.80%
2/5/20	\$ 201,907.85	\$ 159,911.02	79.20%	\$ 41,996.83	20.80%
2/6/20	\$ 101,950.12	\$ 80,744.50	79.20%	\$ 21,205.62	20.80%
2/7/20	\$ 146,602.23	\$ 116,108.97	79.20%	\$ 30,493.26	20.80%
2/10/20	\$ 245,028.53	\$ 194,062.60	79.20%	\$ 50,965.93	20.80%
2/11/20	\$ 63,464.37	\$ 50,263.78	79.20%	\$ 13,200.59	20.80%
2/12/20	\$ 54,270.27	\$ 42,982.05	79.20%	\$ 11,288.22	20.80%
2/13/20	\$ 23,115.54	\$ 18,307.51	79.20%	\$ 4,808.03	20.80%
2/14/20	\$ 26,899.36	\$ 21,304.29	79.20%	\$ 5,595.07	20.80%
2/18/20	\$ 35,357.87	\$ 28,003.43	79.20%	\$ 7,354.44	20.80%
2/19/20	\$ 17,600.75	\$ 13,939.79	79.20%	\$ 3,660.96	20.80%
2/20/20	\$ 15,166.27	\$ 12,011.69	79.20%	\$ 3,154.58	20.80%
2/21/20	\$ 37,892.88	\$ 30,011.16	79.20%	\$ 7,881.72	20.80%
2/24/20	\$ 27,298.71	\$ 21,620.58	79.20%	\$ 5,678.13	20.80%
2/25/20	\$ 19,544.01	\$ 15,478.86	79.20%	\$ 4,065.15	20.80%
2/26/20	\$ 40,274.48	\$ 31,897.39	79.20%	\$ 8,377.09	20.80%
2/27/20	\$ 28,562.12	\$ 22,621.20	79.20%	\$ 5,940.92	20.80%
2/28/20	\$ 81,936.42	\$ 64,893.64	79.20%	\$ 17,042.78	20.80%
TOTAL	\$ 1,629,228.51	\$ 1,290,348.99	79.20%	\$ 338,879.52	20.80%
	5711	5712	5719	5716	
	Current Year	Prior Year	Pen & Int	Rendition Pen	Totals
I&S	\$324,374.91	\$6,508.92	\$7,717.04	\$278.67	\$338,879.54
M&O	\$1,235,119.83	\$24,783.97	\$29,384.10	\$1,061.07	\$1,290,348.97
Totals	\$1,559,494.74	\$31,292.89	\$37,101.14	\$1,339.74	\$1,629,228.51
Total I&S	\$330,883.83				
Total M&O	\$1,259,903.80				
(less P&I)					
Yearly I&S	\$4,473,870.38				
Yearly M&O	\$17,036,887.99				
(less P&I)					

	STATE PAYMENTS 2019-2020											
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 39,798.00	\$ 101,183.00										
Per Capita		\$ 59,843.00	\$ 22,694.00									
MFS Sped Operations												
NSLP	\$ 11,654.08	\$ 19,501.41	\$ 8,440.75	\$ 16,982.48	\$ 14,527.39	\$ 19,342.31						
SBP	\$ 3,771.59	\$ 6,838.86	\$ 22,702.34	\$ 6,147.46	\$ 4,968.18	\$ 6,977.17						
Existing Debt Allotment			\$ 61,557.00									
School Lunch Matching												
Title I Part A	\$ 43,673.32				\$ 39,812.50							
Title II Part A	\$ 25,048.59				\$ 2,099.00							
Title IV	\$ 97.15				\$ 2,715.00							
IDEA B Pres		\$ 3,299.70			\$ 311.96							
IDEA B Form		\$ 17,823.00			\$ 48,146.06							
IDEA B IEP Analysis												
IMAT		\$ 91,046.87				\$ 73.80						
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement	\$ 350.00											
Blended Learning												
EDA												
	\$ 124,392.73	\$ 299,535.84	\$ 115,394.09	\$ 23,129.94	\$ 112,580.09	\$ 26,393.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*denotes FY19 money received in FY20												
	STATE PAYMENTS 2018-2019											
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 163,132.00	\$ 126,661.00		\$ 49,464.00								\$ 66,793.00
Per Capita		\$ 71,532.00	\$ 70,148.00				\$ 86,636.00	\$ 45,828.00	\$ 49,450.00	\$ 129,094.00	\$ 51,129.00	\$ 126,705.00
MFS Sped Operations												\$ 17,334.69
NSLP	\$ 10,442.03	\$ 18,021.67	\$ 20,617.13	\$ 15,451.71	\$ 11,929.26		\$ 30,324.93	\$ 14,997.96		\$ 37,077.75		
SBP	\$ 2,829.57	\$ 5,699.52	\$ 6,825.84	\$ 5,507.09	\$ 4,297.17		\$ 11,265.78	\$ 5,640.67		\$ 14,243.29		
School Lunch Matching								\$ 2,201.62				
Title I Part A		\$ 33,545.81						\$ 81,989.77		\$ 43,276.30		
Title II Part A		\$ 4,092.00						\$ 6,518.14				
Title IV		\$ 3,481.15		\$ 1,252.00				\$ 9,304.44		\$ 1,927.70		
IDEA B Pres								\$ 1,246.25		\$ 94.12		
IDEA B Form	\$ 68,005.78							\$ 88,088.10		\$ 52,999.96		
IDEA B IEP Analysis								\$ 3,839.24				
IMAT										\$ 156,548.90	\$ 22,337.93	
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement							\$ 1,395.00					
Blended Learning							\$ 3,500.00					
EDA												
	\$ 244,409.38	\$ 263,033.15	\$ 97,590.97	\$ 71,674.80	\$ 16,226.43	\$ -	\$ 133,121.71	\$ 259,654.19	\$ 49,450.00	\$ 435,262.02	\$ 73,466.93	\$ 210,832.69
*denotes FY18 money received in FY19												

BANK STATEMENTS/INVESTMENTS

19-20	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 353,132.66	\$ 177,348.50	\$ 298,904.14	\$ 305,632.28	\$ 208,929.35	\$ 382,271.14						
CD's SSB												
Lonestar M & O	\$ 5,429,205.30	\$ 5,101,644.50	\$ 4,606,896.43	\$ 10,898,263.68	\$ 15,932,407.27	\$ 17,089,096.23						
Lonestar I&S	\$ 1,762,887.05	\$ 1,788,462.31	\$ 1,996,979.14	\$ 4,108,284.58	\$ 5,691,976.19	\$ 5,695,191.04						
Texpool M&O	\$ 97,318.60	\$ 97,476.63	\$ 97,611.08	\$ 97,745.55	\$ 97,877.76	\$ 98,001.47						
Texpool I&S	\$ 196.07	\$ 196.38	\$ 196.68	\$ 196.99	\$ 197.30	\$ 197.59						
TOTAL	\$ 7,642,739.68	\$ 7,165,128.32	\$ 7,000,587.47	\$ 15,410,123.08	\$ 21,931,387.87	\$ 23,264,757.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference		\$ (477,611.36)	\$ (164,540.85)	\$ 8,409,535.61	\$ 6,521,264.79	\$ 1,333,369.60	\$ (23,264,757.47)	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNED												
General	\$ 31.86	\$ 30.13	\$ 24.64	\$ 25.65	\$ 25.15	\$ 22.04						
CD'Ss SSB												
Lonestar M & O	\$ 11,263.24	\$ 9,568.50	\$ 7,577.92	\$ 1,110.07	\$ 20,792.91	\$ 24,145.06						
Lonestar I&S	\$ 3,226.41	\$ 3,107.20	\$ 2,965.87	\$ 4,666.98	\$ 7,573.80	\$ 7,881.94						
Texpool M&O	\$ 172.77	\$ 158.03	\$ 134.45	\$ 134.47	\$ 132.21	\$ 123.71						
Texpool I&S	\$ 0.31	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.29						
TOTAL INTEREST	\$ 14,694.59	\$ 12,864.17	\$ 10,703.18	\$ 5,937.48	\$ 28,524.38	\$ 32,173.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative		\$ 27,558.76	\$ 38,261.94	\$ 44,199.42	\$ 72,723.80	\$ 104,896.84	\$ 104,896.84	\$ 104,896.84	\$ 104,896.84	\$ 104,896.84	\$ 104,896.84	\$ 104,896.84
18-19	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 280,546.38	\$ 218,401.86	\$ 203,859.77	\$ 240,984.21	\$ 236,971.66	\$ 252,259.97	\$ 249,487.62	\$ 230,659.22	\$ 208,171.25	\$ 268,218.25	\$ 163,998.61	\$ 200,674.20
CD's SSB												
Lonestar M & O	\$ 5,369,607.71	\$ 4,695,274.73	\$ 4,815,301.98	\$ 10,060,735.63	\$ 15,578,030.88	\$ 16,137,924.62	\$ 14,816,651.27	\$ 14,031,260.92	\$ 11,845,887.39	\$ 10,568,456.27	\$ 8,728,921.66	\$ 6,571,769.17
Lonestar I&S	\$ 1,612,856.61	\$ 1,670,064.90	\$ 1,956,468.29	\$ 3,534,131.01	\$ 5,162,022.28	\$ 4,565,374.47	\$ 4,650,724.71	\$ 4,687,068.20	\$ 4,725,666.03	\$ 4,752,787.43	\$ 4,780,079.23	\$ 1,753,027.11
Texpool M&O	\$ 95,094.57	\$ 95,267.69	\$ 95,440.24	\$ 95,625.63	\$ 95,819.67	\$ 95,995.86	\$ 96,192.83	\$ 96,385.31	\$ 96,581.76	\$ 96,770.77	\$ 96,967.03	\$ 97,145.83
Texpool I&S	\$ 192.41	\$ 192.72	\$ 193.02	\$ 193.33	\$ 193.64	\$ 193.92	\$ 194.23	\$ 194.53	\$ 194.84	\$ 195.14	\$ 195.45	\$ 195.76
TOTAL	\$ 7,358,297.68	\$ 6,679,201.90	\$ 7,071,263.30	\$ 13,931,669.81	\$ 21,073,038.13	\$ 21,051,748.84	\$ 19,813,250.66	\$ 19,045,568.18	\$ 16,876,501.27	\$ 15,686,427.86	\$ 13,770,161.98	\$ 8,622,812.07
Difference		\$ (679,095.78)	\$ 392,061.40	\$ 6,860,406.51	\$ 7,141,368.32	\$ (21,289.29)	\$ (1,238,498.18)	\$ (767,682.48)	\$ (2,169,066.91)	\$ (1,190,073.41)	\$ (1,916,265.88)	\$ (5,147,349.91)
INTEREST EARNED												
General	\$ 22.99	\$ 25.49	\$ 19.15	\$ 27.02	\$ 28.55	\$ 21.05	\$ 22.38	\$ 28.93	\$ 26.33	\$ 24.17	\$ 20.63	\$ 10.22
CD'Ss SSB												
Lonestar M & O	\$ 10,697.36	\$ 9,764.53	\$ 8,938.38	\$ 14,484.29	\$ 29,603.54	\$ 33,438.73	\$ 34,248.01	\$ 30,267.39	\$ 28,062.74	\$ 23,058.26	\$ 19,975.32	\$ 15,320.56
Lonestar I&S	\$ 2,954.36	\$ 3,239.47	\$ 3,534.49	\$ 5,561.93	\$ 9,915.77	\$ 9,917.58	\$ 10,285.64	\$ 9,969.29	\$ 10,255.56	\$ 9,831.07	\$ 9,927.19	\$ 5,048.73
Texpool M&O	\$ 155.71	\$ 173.12	\$ 172.55	\$ 185.39	\$ 194.04	\$ 176.19	\$ 196.97	\$ 192.48	\$ 196.45	\$ 189.01	\$ 196.26	\$ 178.80
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31
TOTAL INTEREST	\$ 13,830.72	\$ 13,202.92	\$ 12,664.87	\$ 20,258.94	\$ 39,742.21	\$ 43,553.83	\$ 44,753.31	\$ 40,458.39	\$ 38,541.39	\$ 33,102.81	\$ 30,119.71	\$ 20,558.62
Cumulative		\$ 27,033.64	\$ 39,698.51	\$ 59,957.45	\$ 99,699.66	\$ 143,253.49	\$ 188,006.80	\$ 228,465.19	\$ 267,006.58	\$ 300,109.39	\$ 330,229.10	\$ 350,787.72

REVENUES & EXPENDITURES 2019-2020

Feb-20					
50.00%	19-20				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 18,112,000	\$ 17,321,940	\$ 790,060	95.64%
58XX	STATE PROG. REVENUES	\$ 1,125,000	\$ 30,417	\$ 1,094,583	2.70%
59xx	FED PROG REV (SHARS)	\$ 165,000	\$ 108,114	\$ 56,886	65.52%
	TOTAL REVENUE	\$ 19,402,000	\$ 17,460,471	\$ 1,941,529	89.99%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 8,076,024	\$ 3,951,369	\$ 4,124,655	48.93%
12	LIBRARY	\$ 100,796	\$ 43,512	\$ 57,284	43.17%
13	STAFF DEVELOPMENT	\$ 29,100	\$ 6,400	\$ 22,700	21.99%
21	INST. ADMINISTRATION	\$ 244,717	\$ 121,145	\$ 123,573	49.50%
23	SCHOOL ADMINISTRATION	\$ 1,003,697	\$ 495,796	\$ 507,901	49.40%
31	GUID AND COUNSELING	\$ 571,962	\$ 280,878	\$ 291,084	49.11%
33	HEALTH SERVICES	\$ 165,491	\$ 79,000	\$ 86,491	47.74%
34	PUPIL TRANSP - REGULAR	\$ 611,500	\$ 333,525	\$ 277,975	54.54%
36	CO-CURRICULAR ACT	\$ 808,654	\$ 377,014	\$ 431,640	46.62%
41	GEN ADMINISTRATION	\$ 874,291	\$ 390,296	\$ 483,995	44.64%
51	PLANT MAINT & OPERATIO	\$ 2,033,754	\$ 1,004,297	\$ 1,029,457	49.38%
52	SECURITY	\$ 6,600	\$ 5,083	\$ 1,517	77.02%
53	DATA PROCESSING	\$ 385,691	\$ 197,677	\$ 188,014	51.25%
61	COMMUNITY SERVICE			\$ -	
71	DEBT SERVICE	\$ 80,723	\$ 80,723	\$ -	100.00%
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CF	\$ 4,300,000	\$ -	\$ 4,300,000	0.00%
99	TRAVIS COUNTY APP	\$ 109,000	\$ 47,960	\$ 61,040	44.00%
0	Transfer Out	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ 19,402,000	\$ 7,414,674	\$ 10,398,199	38.32%
Feb-19					
50.00%	18-19				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 17,498,350	\$ 16,791,529	\$ 706,821	95.96%
58XX	STATE PROG. REVENUES	\$ 1,221,400	\$ 481,087	\$ 740,313	39.39%
59xx	FED PROG REV (SHARS)	\$ 165,000	\$ 167,743	\$ (2,743)	101.66%
	TOTAL REVENUE	\$ 18,884,750	\$ 17,440,359	\$ 1,444,391	92.35%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 7,151,053	\$ 3,450,992	\$ 3,700,061	48.26%
12	LIBRARY	\$ 135,457	\$ 45,303	\$ 90,154	33.44%
13	STAFF DEVELOPMENT	\$ 26,800	\$ 20,784	\$ 6,016	77.55%
21	INST. ADMINISTRATION	\$ 239,262	\$ 110,015	\$ 129,247	45.98%
23	SCHOOL ADMINISTRATION	\$ 883,138	\$ 452,278	\$ 430,860	51.21%
31	GUID AND COUNSELING	\$ 474,491	\$ 227,460	\$ 247,031	47.94%
33	HEALTH SERVICES	\$ 156,348	\$ 70,578	\$ 85,770	45.14%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 250,481	\$ 251,019	49.95%
36	CO-CURRICULAR ACT	\$ 686,534	\$ 303,803	\$ 382,731	44.25%
41	GEN ADMINISTRATION	\$ 669,383	\$ 314,803	\$ 354,580	47.03%
51	PLANT MAINT & OPERATION	\$ 2,093,295	\$ 948,156	\$ 1,145,139	45.29%
52	SECURITY	\$ 6,600	\$ 4,250	\$ 2,350	64.39%
53	DATA PROCESSING	\$ 324,389	\$ 255,334	\$ 69,055	78.71%
61	COMMUNITY SERVICE	\$ 1,500	\$ 2,172	\$ (672)	144.78%
71	DEBT SERVICE	\$ -	\$ -	\$ -	
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,442,000	\$ 779,348	\$ 4,662,652	14.32%
99	TRAVIS COUNTY APP	\$ 93,000	\$ 46,085	\$ 46,915	49.55%
0	Transfer Out	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ 18,884,750	\$ 7,281,841	\$ 10,398,199	38.32%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of February

Fund 199 / 0 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	17,720,000.00	-1,290,728.59	-17,111,690.58	608,309.42	96.57%
5730 - TUITION & FEES FROM PATRONS	10,000.00	-2,750.00	-10,186.96	-186.96	101.87%
5740 - INTEREST, RENT, MISC REVENUE	354,500.00	-13,627.15	-173,304.95	181,195.05	48.89%
5750 - REVENUE	27,500.00	-1,106.00	-26,757.30	742.70	97.30%
Total REVENUE-LOCAL & INTERMED	18,112,000.00	-1,308,211.74	-17,321,939.79	790,060.21	95.64%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	472,000.00	.00	-197,306.00	274,694.00	41.80%
5830 - TRS ON-BEHALF	653,000.00	.00	-106,861.74	546,138.26	16.36%
Total STATE PROGRAM REVENUES	1,125,000.00	.00	-304,167.74	820,832.26	27.04%
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	165,000.00	-9,378.67	-14,860.14	150,139.86	9.01%
Total FEDERAL PROGRAM REVENUES	165,000.00	-9,378.67	-14,860.14	150,139.86	9.01%
Total Revenue Local-State-Federal	19,402,000.00	-1,317,590.41	-17,640,967.67	1,761,032.33	90.92%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-7,628,721.00	39,496.40	3,724,378.67	604,570.82	-3,864,845.93	48.82%
6200 - PURCHASE & CONTRACTED SVS	-180,400.00	25,423.51	106,806.71	26,196.32	-48,169.78	59.21%
6300 - SUPPLIES AND MATERIALS	-222,303.00	13,531.15	108,450.43	2,008.58	-100,321.42	48.78%
6400 - OTHER OPERATING EXPENSES	-21,600.00	321.00	4,486.64	441.79	-16,792.36	20.77%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-23,000.00	.00	7,246.27	111.07	-15,753.73	31.51%
Total Function11 INSTRUCTION	-8,076,024.00	78,772.06	3,951,368.72	633,328.58	-4,045,883.22	48.93%
12 - LIBRARY						
6100 - PAYROLL COSTS	-91,031.00	.00	40,563.42	6,729.52	-50,467.58	44.56%
6200 - PURCHASE & CONTRACTED SVS	-2,900.00	.00	2,670.00	2,670.00	-230.00	92.07%
6300 - SUPPLIES AND MATERIALS	-6,750.00	5,633.19	278.52	158.58	-838.29	4.13%
6400 - OTHER OPERATING EXPENSES	-115.00	.00	.00	.00	-115.00	-.00%
Total Function12 LIBRARY	-100,796.00	5,633.19	43,511.94	9,558.10	-51,650.87	43.17%
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	18.01	.00	18.01	.00%
6300 - SUPPLIES AND MATERIALS	-3,700.00	.00	391.64	.00	-3,308.36	10.58%
6400 - OTHER OPERATING EXPENSES	-25,400.00	2,081.00	5,990.00	380.00	-17,329.00	23.58%
Total Function13 CURRICULUM	-29,100.00	2,081.00	6,399.65	380.00	-20,619.35	21.99%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-233,342.00	.00	119,143.79	18,787.03	-114,198.21	51.06%
6200 - PURCHASE & CONTRACTED SVS	-1,850.00	.00	.00	.00	-1,850.00	-.00%
6300 - SUPPLIES AND MATERIALS	-4,400.00	272.54	946.08	831.25	-3,181.38	21.50%
6400 - OTHER OPERATING EXPENSES	-5,125.00	115.37	1,054.63	.00	-3,955.00	20.58%
Total Function21 INSTRUCTIONAL	-244,717.00	387.91	121,144.50	19,618.28	-123,184.59	49.50%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-988,172.00	.00	484,243.03	78,929.59	-503,928.97	49.00%
6200 - PURCHASE & CONTRACTED SVS	-2,000.00	.00	9,550.00	.00	7,550.00	477.50%
6300 - SUPPLIES AND MATERIALS	-6,250.00	290.70	677.46	369.14	-5,281.84	10.84%
6400 - OTHER OPERATING EXPENSES	-7,275.00	436.64	1,325.50	211.50	-5,512.86	18.22%
Total Function23 CAMPUS ADMINISTRATION	-1,003,697.00	727.34	495,795.99	79,510.23	-507,173.67	49.40%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-558,362.00	.00	276,748.83	44,833.97	-281,613.17	49.56%
6200 - PURCHASE & CONTRACTED SVS	-1,550.00	.00	.00	.00	-1,550.00	-.00%
6300 - SUPPLIES AND MATERIALS	-9,000.00	2,492.49	2,084.21	239.62	-4,423.30	23.16%
6400 - OTHER OPERATING EXPENSES	-3,050.00	200.00	2,045.00	.00	-805.00	67.05%
Total Function31 GUIDANCE AND	-571,962.00	2,692.49	280,878.04	45,073.59	-288,391.47	49.11%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-160,591.00	.00	77,214.01	12,027.24	-83,376.99	48.08%
6300 - SUPPLIES AND MATERIALS	-3,650.00	73.99	1,686.21	.00	-1,889.80	46.20%
6400 - OTHER OPERATING EXPENSES	-1,250.00	.00	100.00	.00	-1,150.00	8.00%
Total Function33 HEALTH SERVICES	-165,491.00	73.99	79,000.22	12,027.24	-86,416.79	47.74%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-545,000.00	.00	299,067.04	59,509.11	-245,932.96	54.87%
6300 - SUPPLIES AND MATERIALS	-59,000.00	13,494.46	34,427.87	4,660.83	-11,077.67	58.35%
6400 - OTHER OPERATING EXPENSES	-7,500.00	.00	30.00	.00	-7,470.00	.40%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	300,338.00	.00	.00	300,338.00	.00%
Total Function34 PUPIL TRANSPORTATION-	-611,500.00	313,832.46	333,524.91	64,169.94	35,857.37	54.54%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-462,424.00	.00	220,188.80	47,126.41	-242,235.20	47.62%
6200 - PURCHASE & CONTRACTED SVS	-60,450.00	5,087.30	36,191.58	2,509.47	-19,171.12	59.87%
6300 - SUPPLIES AND MATERIALS	-92,600.00	17,015.87	35,648.22	2,360.11	-39,935.91	38.50%
6400 - OTHER OPERATING EXPENSES	-193,180.00	11,791.45	84,985.16	14,651.16	-96,403.39	43.99%
Total Function36 CO-CURRICULAR ACTIVITIES	-808,654.00	33,894.62	377,013.76	66,647.15	-397,745.62	46.62%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-495,240.00	.00	224,163.11	36,614.45	-271,076.89	45.26%
6200 - PURCHASE & CONTRACTED SVS	-269,001.00	7,331.70	138,232.27	18,101.78	-123,437.03	51.39%
6300 - SUPPLIES AND MATERIALS	-6,000.00	80.00	4,166.75	961.31	-1,753.25	69.45%
6400 - OTHER OPERATING EXPENSES	-104,050.00	22,806.02	23,733.89	-110.82	-57,510.09	22.81%
Total Function41 GENERAL ADMINISTRATION	-874,291.00	30,217.72	390,296.02	55,566.72	-453,777.26	44.64%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-184,191.00	.00	90,362.72	14,835.27	-93,828.28	49.06%
6200 - PURCHASE & CONTRACTED SVS	-1,250,000.00	191,276.06	688,057.89	121,766.94	-370,666.05	55.04%
6300 - SUPPLIES AND MATERIALS	-458,938.00	48,166.41	83,357.48	4,124.61	-327,414.11	18.16%
6400 - OTHER OPERATING EXPENSES	-140,625.00	2,190.00	142,519.00	75.00	4,084.00	101.35%
Total Function51 PLANT MAINTENANCE &	-2,033,754.00	241,632.47	1,004,297.09	140,801.82	-787,824.44	49.38%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-6,000.00	1,000.00	4,800.00	250.00	-200.00	80.00%
6300 - SUPPLIES AND MATERIALS	-600.00	.00	283.05	283.05	-316.95	47.17%
Total Function52 SECURITY	-6,600.00	1,000.00	5,083.05	533.05	-516.95	77.02%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-201,426.00	.00	97,240.90	15,890.53	-104,185.10	48.28%
6200 - PURCHASE & CONTRACTED SVS	-87,465.00	748.00	82,000.00	4,099.50	-4,717.00	93.75%
6300 - SUPPLIES AND MATERIALS	-17,800.00	59.89	15,427.84	1,416.00	-2,312.27	86.67%
6400 - OTHER OPERATING EXPENSES	-4,000.00	106.00	1,436.00	44.00	-2,458.00	35.90%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-75,000.00	.00	1,572.00	.00	-73,428.00	2.10%
Total Function53 DATA PROCESSING	-385,691.00	913.89	197,676.74	21,450.03	-187,100.37	51.25%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-80,723.00	.00	80,723.56	.00	.56	100.00%
Total Function71 DEBT SERVICES	-80,723.00	.00	80,723.56	.00	.56	100.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,300,000.00	.00	.00	.00	-4,300,000.00	-.00%
Total Function91 CHAPTER 41 PAYMENT	-4,300,000.00	.00	.00	.00	-4,300,000.00	-.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-109,000.00	.00	47,960.21	.00	-61,039.79	44.00%
Total Function99 PAYMENT TO OTHER	-109,000.00	.00	47,960.21	.00	-61,039.79	44.00%
Total Expenditures	-19,402,000.00	711,859.14	7,414,674.40	1,148,664.73	-11,275,466.46	38.22%

Comparison of Revenue to Budget

Lago Vista ISD

As of February

Fund 240 / 0 SCHOOL BRKFST & LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	294,500.00	-9,086.87	-178,805.80	115,694.20	60.72%
Total REVENUE-LOCAL & INTERMED	294,500.00	-9,086.87	-178,805.80	115,694.20	60.72%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
Total STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	248,000.00	-26,319.48	-126,428.35	121,571.65	50.98%
Total FEDERAL PROGRAM REVENUES	248,000.00	-26,319.48	-126,428.35	121,571.65	50.98%
Total Revenue Local-State-Federal	545,000.00	-35,406.35	-305,234.15	239,765.85	56.01%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-570,000.00	65,382.15	291,021.02	.00	-213,596.83	51.06%
Total Function35 FOOD SERVICES	-570,000.00	65,382.15	291,021.02	.00	-213,596.83	51.06%
Total Expenditures	-570,000.00	65,382.15	291,021.02	.00	-213,596.83	51.06%

Comparison of Revenue to Budget

Lago Vista ISD

As of February

Fund 599 / 0 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	4,533,000.00	-338,879.54	-4,493,248.09	39,751.91	99.12%
5740 - INTEREST, RENT, MISC REVENUE	40,000.00	-7,882.23	-29,424.03	10,575.97	73.56%
Total REVENUE-LOCAL & INTERMED	4,573,000.00	-346,761.77	-4,522,672.12	50,327.88	98.90%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	.00	.00	-61,557.00	-61,557.00	.00%
Total STATE PROGRAM REVENUES	.00	.00	-61,557.00	-61,557.00	.00%
Total Revenue Local-State-Federal	4,573,000.00	-346,761.77	-4,584,229.12	-11,229.12	100.25%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of February

Fund 599 / 0 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-4,490,000.00	.00	619,443.75	619,443.75	-3,870,556.25	13.80%
Total Function71 DEBT SERVICES	-4,490,000.00	.00	619,443.75	619,443.75	-3,870,556.25	13.80%
Total Expenditures	-4,490,000.00	.00	619,443.75	619,443.75	-3,870,556.25	13.80%

Comparison of Revenue to Budget

Lago Vista ISD

As of February

Fund 711 / 0 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	137,887.00	-4,929.50	-71,882.00	66,005.00	52.13%
Total REVENUE-LOCAL & INTERMED	137,887.00	-4,929.50	-71,882.00	66,005.00	52.13%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	9,560.00	.00	-1,579.54	7,980.46	16.52%
Total STATE PROGRAM REVENUES	9,560.00	.00	-1,579.54	7,980.46	16.52%
Total Revenue Local-State-Federal	147,447.00	-4,929.50	-73,461.54	73,985.46	49.82%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-142,127.00	.00	73,985.30	12,622.50	-68,141.70	52.06%
6300 - SUPPLIES AND MATERIALS	-1,220.00	524.06	565.13	124.44	-130.81	46.32%
6400 - OTHER OPERATING EXPENSES	-4,100.00	1,140.33	1,454.67	241.34	-1,505.00	35.48%
Total Function61 COMMUNITY SERVICES	-147,447.00	1,664.39	76,005.10	12,988.28	-69,777.51	51.55%
Total Expenditures	-147,447.00	1,664.39	76,005.10	12,988.28	-69,777.51	51.55%



Minutes of Regular Meeting The Board of Trustees LVISD

A Regular Meeting of the Board of Trustees of Lago Vista ISD was held on Monday, February 10, 2020, beginning at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

LVISD Board Members

David Scott
Michael Bridges
Jerrell Roque
Laura Spiers - *absent*
Laura Vincent - *absent*
Isai Arredondo
Greg Zaleski

Also Present

Darren Webb, Superintendent
Jason Stoner, Director of Finance
Holly Hans Jackson, Communication Coordinator
Heather Stoner, LVHS Principal
Eric Holt, LVMS Assistant Principal
Stacie Davis, LVIS Principal
Michelle Jackson, LVES Principal
Russell Maynard, Director of Technology
Jason Andrus, Huckabee

1. *Pledge of Allegiance/Call to Order*

At 6:00pm, David Scott called the meeting to order and led in pledges to the American and Texas flags.

2. *Welcome Visitor/Public Participation/Recognition*

None

3. *Course Guides*

Course guides were presented for review. No major changes other than changing "PreAP " to "College Readiness" classes. Board members remarked what a great resource the guides are for parents; very few other school districts our size produce a Course Guide like ours.

4. *Approval of Innovative Courses for 2020-2021*

Jerrell Roque moved to approve the proposed Innovative Courses for 2020-2021; Greg Zaleski seconded; motion carried 5-0

5. *Huckabee Update*

Jason Andrus went over tentative timeline; Huckabee continues to work on Bond Presentations, Fact Sheets, FAQ's, etc.

6. *Local Policy Review/Update – Local(CO) and Local(EIC)*

Michael Bridges made a motion to approve Local CO; Isai Arredondo seconded; motion carried 5-0

Michael Bridges made a motion to approve Local EIC; Jerrell Roque seconded; motion carried 5-0

7. *Technology Update*

Russell Maynard gave an overview of the Technology Department and what they support. Briefly discussed Security Cameras and hopes of receiving a potential grant to add more; software they use for security and details of the effectiveness; planned future upgrades and hopeful upgrades (report presentation printout in board binder). When asked what is lacking in tech department, he thought an Instructional Technologist and Digital Media Specialist would be beneficial. Michael Bridges asked for a cost comparison of iPads vs Chromebooks.

8. *Administration Reports*

a. *Elementary School – Michelle Jackson*

Enrollment – current: 428 / previous year: 397; Attendance: 93.57%

Happenings: UIL Results - 2nd Place (38 points behind Blanco); Western Whirl Family Dance and

Festival Success - profit going towards a Science assembly later in the Spring; Safety Drills - Lockdown (December); Fire (December and January)
Upcoming: UIL Awards Ceremony on Wednesday, February 12.

- b. Intermediate - Stacie Davis
Enrollment – current: 243 / previous year: 257; Attendance: 95%
Happenings: Held a fire drill the last week of January and Principal placed a temporary Shelter in Place last Month for about 10 minutes due to a police disturbance across the street as a precautionary measure, it was false alarm.
Upcoming: First Round of Benchmarks; UIL Awards Assembly Feb 12th; Valentine’s Exchange Feb 14th
- c. Middle School – Kerri Walker
Enrollment – current: 434 / previous year: 398; Attendance: 96.58%
Happenings: OAP won District Champs; Coach Hylander teaching CPR; Heather Womack presented at the TASA/TASB MidWinter Conference on Nearpod
Upcoming: Wrapping up basketball season and will go right into Track
- d. High School
Enrollment – current: 490.5 (511)/ previous year: 503; Attendance: 95.9%
Happenings: One-Act Play is underway; the Dance class is currently doing tap; Jonah Kelley performed at Carnegie Hall; focusing on positive referrals; FFA had several student winners; UIL Congress we have a State Finalist – this was the first time LVHS has participated in UIL Congress; previous graduate spoke with students; Financial Aid workshop; basketball winding down and both girls and boys will play in the playoffs; Cheer team was 2nd in State; tennis
Upcoming: Golf, softball, baseball and powerlifting are entering their seasons

9. *Consent Agenda:*

- a. Monthly Financial Reports
- b. Minutes – Jan 13, 2020 Regular Mtg. and Jan 20, 2020 Special Mtg
Jerrell Roque moved to approve the consent agenda; Greg Zaleski seconded; motion carried 5-0

10. *Superintendent Report*

- a. Facilities – admin building got new water heater; junk behind bus barn cleaned up; daycare deck in bad shape
- b. Other Items – Team of 8 Training March 4 from 6-9pm; looking at dates for community bond presentations in addition to speaking with different groups – Chamber of Commerce, Ministerial Alliance, Women’s Club, etc
At 7:18pm, David Scott called for a short break before closed session
Board went into closed session at 7:27pm

11. *Closed Session*

- a. Texas Govt. Code 551.074 (Personnel assignment and employment)
At 8:45pm, Board reconvened in open session
Michael Bridges moved to approve the hiring Eduardo Flores; Greg Zaleski seconded; motion carried 5-0
Isai Arredondo made motion to approve Administrators contracts as presented; Michael Bridges seconded; motion carried 5-0

12. *Adjourn*

There being no more business, the meeting adjourned at 8:45pm

Board President

Date



Minutes of Special Meeting The Board of Trustees LVISD

A Special Meeting of the Board of Trustees of Lago Vista ISD was held on Wednesday, March 4, 2020, beginning at 5:30pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

LVISD Board Members

David Scott
Michael Bridges
Jerrell Roque
Laura Spiers
Laura Vincent - *absent*
Isai Arredondo
Greg Zaleski

Also Present

Suzanne Marchman, Huckabee

1. *Call to Order*
At 5:31pm, David Scott called the meeting to order.
2. *Board Training: Ethics*
Suzanne Marchman provided Ethics Trainings for board members
3. *Adjourn*
The meeting adjourned at 6:02pm

Board President

Date

A Special Meeting of the Board of Trustees of Lago Vista ISD was held on Wednesday, March 4, 2020, beginning at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

LVISD Board Members

David Scott
Michael Bridges
Jerrell Roque
Laura Spiers
Laura Vincent - *absent*
Isai Arredondo
Greg Zaleski

Also Present

Terry Smith

1. *Call to Order*
At 6:04pm, David Scott called the meeting to order.
2. *Board Training:*
Terry Smith provided Team of 8 Training
3. *Adjourn*
The meeting adjourned at 8:41pm

Board President

Date
